



Drax group company Madagascar

Who is Drax Group?

Drax Group is a renewable energy company engaged in renewable power generation, the production of sustainable biomass and the sale of renewable electricity to businesses. Drax operates a generation portfolio of sustainable biomass, hydro-electric and pumped hydro storage assets across four sites in England and Scotland.

Is Drax Group a carbon negative business?

Explore a comprehensive guide to our business model and investor relations. Drax Group's ambition is to become a carbon negative business by 2030, through innovative greenhouse gas removal technology. Drax CEO, Will Gardiner, outlines how carbon removals technology can support energy security while tackling climate change.

Who owns Drax Power Station?

In 1990, the electricity industry of England and Wales was privatised under the Electricity Act 1989. Three generating companies and 12 regional electricity companies were created. As a result of privatisation, Drax Power Station came under the ownership of National Power, one of the newly formed generating companies.

Is Drax scrapping Europe's largest gas plant after climate protests?

Energy Live News. 30 July 2019. Retrieved 26 January 2021. ^ Ambrose, Jillian (25 February 2021). "Drax scraps plan for Europe's largest gas plant after climate protests". The Guardian. ^ "BBC Panorama: The Green Energy Scandal Exposed". BBC Panorama. 3 October 2022. Retrieved 4 October 2022.

What is Drax Group's key asset?

Drax Group's key asset is Drax Power Station. Originally built, owned and operated by the Central Electricity Generating Board (CEGB), Drax Power Station was constructed and commissioned in two stages. Stage one (units 1, 2 and 3) was completed in 1974.

When did Drax Group acquire Haven Power & Billington Bioenergy?

In 2009, Drax Group acquired Haven Power - enabling it to sell electricity directly. In 2015, the Group acquired Billington Bioenergy, specialists in providing sustainable biomass pellets for domestic energy systems.

Drax Group's ambition is to become a carbon negative business by 2030, through innovative greenhouse gas removal technology. Drax at a glance; ... The Company Secretary acts as Secretary to the Committee. The Chairman of the Committee reports the Committee's deliberations to the following Board meeting and, once agreed, the minutes of each ...

Drax Group's ambition is to become a carbon negative business by 2030, through innovative greenhouse gas



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removal technology. Drax at a glance; ... A first phase of the £100m development is launched by Peel Ports in Liverpool and Drax becomes the first company to transport regular rail freight over the Pennines for nearly 35 years. Building a ...

1 The deal with Pathway Energy also aligns with Drax's ambitious financial and operational goals. By 2027, the company aims to produce five million tonnes of pellets annually, ...

Drax's ambition for BECCS goes beyond the UK and Yorkshire. The company has bold plans to become a global leader in the technology, capitalising on what McKinsey predicts could be a \$1.2 trillion industry by 2050. Earlier this year Drax announced plans for a new, US-based business to oversee its global expansion plans.

At launch the US-based company group has entered into 11 carbon dioxide removal deals with eight companies, ... As an independently operated, wholly owned subsidiary within Drax Group, Elimini will also sell carbon removals ...

Drax Group's ambition is to become a carbon negative business by 2030, through innovative greenhouse gas removal technology. Drax at a glance; Our purpose & strategy; Business model; Where We Operate; ... Swedish-based Phoenix BioPower and renewable energy company Drax Group, a global leader in sustainable biomass power ...

Commenting on the National Energy System Operator's (NESO) report Clean Power 2030 Will Gardiner, Drax Group CEO, said: "NESO couldn't be any clearer, our power stations and plans to invest billions in renewable flexible electricity and carbon removals have a critical role to play in delivering the Government's clean power target and wider climate goals. ...

UK-based renewable energy leader Drax Group (Drax), and Pathway Energy LLC (Pathway), a carbon negative energy company, have reached heads of terms on a multi-year deal that could see Drax supply over 1 million tonnes of sustainable biomass pellets each year to Pathway's proposed sustainable aviation fuel (SAF) plant on the US Gulf Coast.

Will has driven the vision and operations of the company since becoming CEO in January 2018, inspiring Drax's transformation from a leading UK renewable energy company to global leadership in sustainable biomass with the ambition to be a global leader in carbon dioxide removals. Sustainability considerations are at the core of everything at Drax.

Drax Group CEO, Will Gardiner, welcomes National Energy System Operator's (NESO) "Clean Power 2030" report. Opinion. 31 October 2024. World-leading engineering team appointed to Drax's Cruachan Expansion Project. News. Name: Email: Comment: Sign up ...

Drax's strategy to become a world leader in sustainable biomass, supports international decarbonisation goals



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and puts Drax at the heart of the global, green energy transition." Enquiries: Drax Investor Relations: Mark Strafford +44 (0) 7730 763 949. Media: Drax External Communications: Ali Lewis +44 (0) 7712 670 888. Website: END

If you are a supplier concerned about the authenticity of an order for products or services, firstly please check that it came from a Drax Group employee known to your organisation. Our employees will only email you from the following email domains: drax , draxbiomass , havenpower and opusenergy .

Assessing Drax Group plc Liquidity Assessing Drax Group plc's Liquidity Drax Group plc's liquidity position is vital for its operational sustainability and ability to meet short-term obligations. Key ...

Elimini has launched at New York Climate Week with ambition to deliver carbon removals at megaton scale and 24/7 renewable power; US-based company group has entered into 11 carbon dioxide removal deals with eight companies, two fiber option agreements, the establishment of an esteemed Advisory Council, and the creation of four knowledge ...

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Drax Group's ambition is to become a carbon negative business by 2030, through innovative greenhouse gas removal technology. Our Purpose & Strategy; Corporate Governance. Board & Committees; Compliance and policies; ...

Drax Group's key asset is Drax Power Station. Originally built, owned and operated by the Central Electricity Generating Board (CEGB), Drax Power Station was constructed and commissioned in two stages. Stage one (units 1, 2 and 3) was completed in 1974. [18] Some 12 years later in 1986, stage two (units 4, 5 and 6) was completed. [18] Drax was the last coal-fired power ...

Drax Group plc Annual report and accounts 2023. Our purpose: to enable a zero carbon, lower cost, energy future ... the last 15 years Drax has transitioned from a UK-based coal-fired power generator to an international renewable energy company. With the development of carbon removal opportunities utilising BECCS technology, I believe that Drax ...

"The Conservative Party's decision is reckless and irresponsible. It is deeply disappointing that they now care more about political point scoring than the country's ongoing energy security and ability to meet ...

RNS Number: 7940L Drax Group plc ("Drax" or the "Group"; Symbol:DRX) Highlights Strong performance - Flexible Generation(1), Pellet Production and Biomass Generation Progressing target for >£500 million ...



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Drax Group's ambition is to become a carbon negative business by 2030, through innovative greenhouse gas removal technology. Drax at a glance; ... Drax is committed to high ethical standards and to conducting its business with both honesty and integrity in accordance with applicable laws and regulations.

Houston is Elimini's headquarters and also acts as an office for Drax in the US. This office is uniquely positioned to lead the transition to a cleaner, more efficient and more sustainable, lower carbon world, and Drax Group's ambition to become a carbon negative business by 2030 aligns with our regions expertise and continued investment.

Will has driven the vision and operations of the company since becoming CEO in January 2018, inspiring Drax's transformation from a leading UK renewable energy company to global leadership in sustainable biomass ...

At launch the US-based company group has entered into 11 carbon dioxide removal deals with eight companies, ... As an independently operated, wholly owned subsidiary within Drax Group, Elimini will also sell carbon removals generated at Drax Power Station, which conducted the first BECCS pilot of its kind in Europe and with the right government ...

Drax Group plc: Proposed Acquisition of Pinnacle Renewable Energy Inc. Event Date: 9:30am (UK time), Monday 08 February 2021. ... The contents of this announcement have been prepared by and are the sole responsibility of Drax Group plc (the "Company"). RBC Europe Limited ("RBC"), which is authorised by the Prudential Regulation ...

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