

# Is Luxembourg recruiting talents in the energy storage industry

Is Luxembourg a good place to invest in energy?

This is especially true for the transport sector, which in 2017 accounted for 54% of energy demand and 65% of non-ETS GHG emissions. Luxembourg's low cost of energy and the high purchasing power of its consumers are also a barrier, as they limit interest to invest in renewables and energy efficiency.

What challenges does Luxembourg face in the energy sector?

The government has adopted ambitious energy sector targets, including a 50-55% reduction of greenhouse gas emissions by 2030. Luxembourg faces challenges achieving those targets. Low energy prices for consumers are creating a barrier to the investments needed in energy efficiency and renewables.

What is Luxembourg's energy system like?

Luxembourg's energy system is characterised by high import dependence and reliance on fossil fuels. In 2018, 95% of its energy supply (100% of oil, natural gas and biofuels and 86% of electricity) were imported. It had the fourth-highest share of fossil fuels in TPES (78%) and the highest share of oil in TPES (60%) among IEA member countries.

Does Luxembourg need a new electricity infrastructure?

Luxembourg aims to cover over a third of 2030 electricity demand with renewables, mostly through variable renewable energy (VRE) from PV and wind generation. The share of VRE generation in imported electricity is also expected to increase significantly. Taken together, these factors will require substantial investment in electricity infrastructure.

How has Luxembourg changed over the years?

Luxembourg experienced strong economic and population growth between 2008 and 2018. For most of that decade, energy demand and carbon dioxide emissions fell significantly, but they started to increase again in 2016. The government has adopted ambitious energy sector targets, including a 50-55% reduction of greenhouse gas emissions by 2030.

What can Luxembourg do with smart meter data?

Luxembourg's smart meter deployment and the development of a national database for smart meter data lays the groundwork for time-of-use pricing, a wide range of demand-side response measures and energy services that could support VRE integration, smart EV charging and system flexibility.

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When you think of energy storage giants, Luxembourg might not be the first country that springs to mind -



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1. Recruiting anchors for energy storage power supply, 2. The energy sector is undergoing significant transformation with the shift towards renewable resources, 3. The ...

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Energy companies must plan for talent crisis Like the energy supply, there are limits in the supply of leaders precisely while demand is increasing.

CHONGQING, China, Sept. 26, 2022 /PRNewswire/ -- On September 24, the Chongqing Institute of New Energy Storage Materials and Equipment held a conference to ...

CHONGQING, China, Sept. 26, 2022 /PRNewswire/ -- On September 24, the Chongqing Institute of New Energy Storage Materials and Equipment held a conference to launch the global talent ...

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